Finance
Special Operating Agencies
Financing Authority

Annual Report
2007-2008

Manitoba

Finances
Office de financement
des organismes de service spécial

Rapport annuel 2007-2008

Manitoba

MINISTER OF FINANCE

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

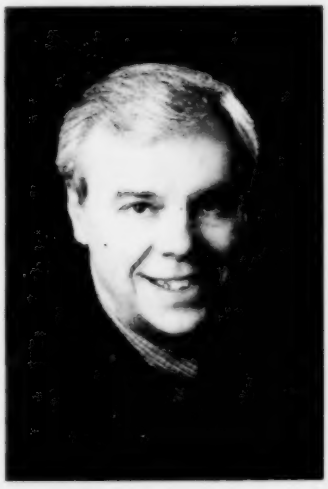
His Honour the Honourable John Harvard, P.C., O.M.
Lieutenant Governor of Manitoba
Room 235, Legislative Building
Winnipeg, Manitoba
R3C 0V8

May it Please Your Honour:

I have the privilege of presenting for the information of Your Honour the sixteenth Annual Report for the Special Operating Agencies Financing Authority for the fiscal year ended March 31, 2008.

Respectfully submitted,

Honourable Greg Selinger
Minister



MINISTER OF FINANCE

Legislative Building
Winnipeg, Manitoba, CANADA
R3C 0V8

À son Honneur
L'honorable John Harvard, P.C., O.M.
Lieutenant-gouverneur du Manitoba
Palais législatif, bureau 235
Winnipeg (Manitoba) R3C OV8

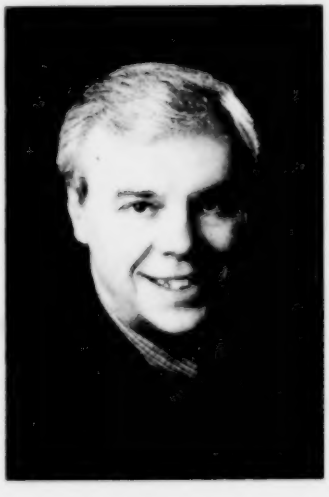
Monsieur le Lieutenant-gouverneur,

J'ai le privilège de présenter à Votre Honneur, à titre d'information, le seizièmes rapport annuel de l'Office de financement des organismes de service spécial pour l'exercice terminé le 31 mars 2008.

Je vous prie d'agréer, Monsieur le Lieutenant-gouverneur, l'expression de mon profond respect.

Le ministre des Finances,

Greg Selinger



Treasury Board Secretariat
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Honourable Greg Selinger
Minister of Finance
Room 103, Legislative Building
Winnipeg, Manitoba
R3C 0V8

Dear Mr. Minister:

I have the honour to submit for your consideration the sixteenth Annual Report for the Special Operating Agencies Financing Authority for the fiscal year ended March 31, 2008.

Respectfully submitted,

Lynn Cowley

Lynn Cowley, Chairperson
Special Operating Agencies Financing Authority

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The Special Operating Agencies Initiative

Special Operating Agencies (SOAs) are service operations within government granted more direct responsibility for results and increased management flexibility needed to reach new levels of performance. Through strengthened accountability to their Minister and central government, they strive to improve the delivery of services by:

- ensuring operations are clearly defined and well understood;
- setting demanding performance goals and developing strategies for attaining them;
- applying the best public sector management practices; and
- monitoring performance to ensure continuous progress toward goals.

The aim of SOAs is to give greater authority and scope to managers and employees to encourage initiative, enhance service, and reduce the cost of government. Service and management improvements are built on pride in the capabilities and dedication of the professional Civil Service. The ultimate success of SOAs depends on people and the enthusiasm they bring to the job.

SOAs exist along an organizational continuum between a government department and a Crown corporation. Candidates can be direct public services, internal services to government, science and technology services, or regulatory and enforcement programs. In addition to accounting fully for their operations, they must be dedicated to improving service quality and efficiency.

L'initiative des organismes de service spécial

Les organismes de service spécial (OSS) assurent un soutien logistique au sein du gouvernement, ont des responsabilités plus directes en ce qui concerne les résultats et une plus grande souplesse de gestion nécessaire pour atteindre de nouveaux niveaux de rendement. Moyennant une responsabilité accrue à l'égard de leur ministre et du gouvernement central, ils visent à améliorer la prestation des services :

- en veillant à ce que les activités soient clairement définies et bien comprises;
- en se fixant des objectifs de rendement élevés et en élaborant des stratégies pour les atteindre;
- en appliquant les meilleures pratiques de gestion du secteur public;
- en surveillant le rendement afin de garantir une progression continue vers les objectifs.

Les OSS ont pour but d'élargir le pouvoir et la portée des gestionnaires et des employés afin d'encourager l'initiative, d'améliorer les services et de réduire le coût de l'administration publique. L'amélioration des services et de la gestion repose sur la fierté des capacités et le dévouement d'une fonction publique professionnelle. Le succès des OSS dépend, en définitive, des personnes et de leur enthousiasme au travail.

Dans le continuum organisationnel, les OSS se situent entre les ministères et les sociétés d'État. Les candidats peuvent être des services publics directs, des services internes du gouvernement, des services scientifiques et technologiques ou des programmes de réglementation et d'application de la loi. En plus de rendre totalement compte de leurs activités, ils doivent constamment s'efforcer d'améliorer la qualité et l'efficacité du service.

The complement of SOAs in operation during the fiscal year ended March 31, 2008 was seventeen, representing $156.7 million in business for government.

Special Operating Agencies in order of establishment:

- Fleet Vehicles Agency
- Materials Distribution Agency
- Organization and Staff Development
- Vital Statistics Agency
- Civil Legal Services
- Manitoba Education, Research and Learning Information Networks
- Pineland Forest Nursery
- Companies Office
- Manitoba Text Book Bureau
- Industrial Technology Centre
- The Public Trustee
- Office of the Fire Commissioner
- Food Development Centre
- The Property Registry
- Manitoba Securities Commission
- Crown Lands and Property Agency
- Green Manitoba Eco Solutions

Au cours de l'exercice terminé le 31 mars 2008, le Manitoba comptait dix-sept OSS qui représentaient 156,7 millions de dollars en chiffre d'affaires pour le gouvernement.

Liste des organismes de service spécial dans l'ordre où ils ont été établis :

- Organisme chargé des véhicules gouvernementaux
- Organisme chargé de la distribution du matériel
- Organisme chargé du perfectionnement et de la formation
- Bureau de l'état civil
- Bureau du contentieux civil
- Réseaux informatiques en apprentissage et en recherche pédagogique du Manitoba
- Pépinière forestière Pineland
- Office des compagnies
- Centre des manuels scolaires du Manitoba
- Centre de technologie industrielle
- Curateur public
- Bureau du commissaire aux incendies
- Centre de développement de produits alimentaires
- Office d'enregistrement des titres et des instruments
- Commission des valeurs mobilières du Manitoba
- Terres domaniales et acquisition foncière
- Manitoba vert — Solutions écologiques

The Special Operating Agencies Financing Authority

The SOA Financing Authority was established April 1, 1992 under authority of ***The Special Operating Agencies Financing Authority Act.*** The Financing Authority and its Chairperson operate under the direction of the Minister of Finance. Treasury Board acts as the primary decision-making body, while the Department of Finance and Treasury Board Secretariat supply staff support.

The Financing Authority provides a mechanism for funding SOAs outside the parameters of the Consolidated Fund. It holds and acquires assets associated with SOA operations and finances SOAs through contributed equity, repayable loans, and working capital advances. This financial framework enables SOAs to operate in a business-like way within government policy expectations.

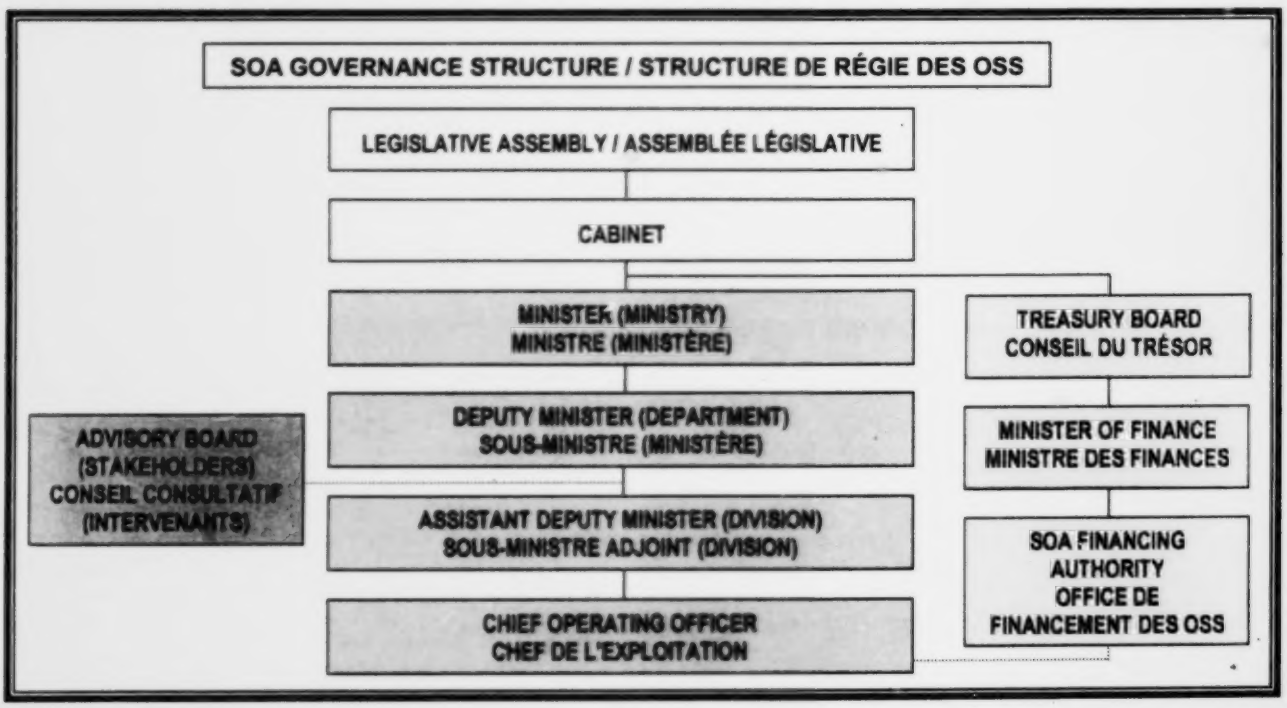
Each agency has an operating charter and management agreement that outlines its individual governance and administrative arrangements. Accountability is assured through annual business plans, audits, and reports forwarded through its advisory board to the Financing Authority. In turn, the Financing Authority is audited and submits an annual report on overall SOA operations to the Minister of Finance for tabling in the Legislature. The governance structure is depicted below.

L'Office de financement des organismes de service spécial

L'Office de financement des organismes de service spécial a été créé le 1er avril 1992 en vertu de la ***Loi sur l'Office de financement des organismes de service spécial.*** L'Office de financement et son président agissent sous la direction du ministre des Finances. Le Conseil du Trésor est le principal organe décisionnel, tandis que le ministère des Finances et le Secrétariat du Conseil du Trésor fournissent le personnel auxiliaire.

L'Office de financement permet de financer les OSS en dehors des paramètres du Trésor. Il détient et acquiert des actifs liés aux activités des OSS, qu'il finance par le biais de capitaux d'apport, de prêts remboursables et d'avances de fonds de roulement. Ce cadre financier permet aux OSS de fonctionner comme des entreprises tout en respectant les attentes politiques du gouvernement.

Chaque organisme a une charte et un accord de gestion qui exposent sa régie et les dispositions administratives le concernant. La responsabilité est assurée par des plans d'activités, des vérifications et des rapports annuels qui sont transmis à l'Office de financement par l'intermédiaire du conseil consultatif de chacun. L'Office de financement lui-même fait l'objet d'une vérification et remet un rapport annuel sur les activités globales des OSS au ministre des Finances, qui le dépose à l'Assemblée législative. La structure de régie est présentée ci-dessous.



The Chairperson of the Financing Authority is also the SOA Coordinator, who reports to the Assistant Deputy Minister, Fiscal Management and Capital Planning in Treasury Board Secretariat. The mission is:

To provide corporate leadership, direction, and coordination of the Special Operating Agencies reform initiative, with a view to continuously improving the quality of management and services across the Manitoba Government.

The position is responsible for coordinating the planning, design, implementation, and evaluation of SOAs.

The incumbent devotes time to the governance role as Chairperson and sole member comprising the Financing Authority. In this capacity, the incumbent oversees and manages the Financing Authority's affairs in compliance with statutory, policy, and management requirements. Much of this work concerns final approvals leading to start-up of new SOAs, as well as ongoing accountability requirements for established SOAs.

The Department of Finance and Treasury Board Secretariat provide for the Chairperson's/ Coordinator's basic salary, benefits, and operating costs in support of this corporate initiative. In addition, SOAs are assessed an annual levy to fund identifiable expenses associated with Financing Authority operations. The levy is prorated against the Financing Authority's annual budget based on each SOA's projected gross revenue.

Le président de l'Office de financement est également coordonnateur des OSS et il relève du sous-ministre adjoint de la Direction de la gestion financière et de la planification des immobilisations du Secrétariat du Conseil du Trésor. Il a pour mission de :

Fournir une orientation, une coordination et un leadership généraux dans l'initiative de réforme des organismes de service spécial, l'objectif étant d'améliorer constamment la qualité de la gestion et des services dans tout le gouvernement du Manitoba.

Le président est chargé de coordonner la planification, la conception, la mise en œuvre et l'évaluation des OSS.

Le titulaire consacre du temps au rôle de gestion en sa qualité de président et de membre unique de l'Office de financement. À ce titre, il supervise et gère les affaires de l'Office de financement conformément aux exigences réglementaires, politiques et de gestion. Une bonne partie de son travail concerne les approbations finales conduisant à la création de nouveaux OSS ainsi que les obligations redditionnelles des OSS existants.

Le ministère des Finances et le Secrétariat du Conseil du Trésor fournissent le salaire de base, les avantages sociaux et les coûts de fonctionnement du président/coordonnateur, en appui à cette initiative collective. De plus, une contribution annuelle est prélevée sur les OSS pour financer les dépenses identifiables liées aux activités de l'Office de financement. La contribution est calculée au prorata, par rapport au budget annuel de l'Office de financement, en se fondant sur le revenu brut prévisionnel des OSS.

2007/08 Operations

The operations of the Financing Authority for the fiscal year ended March 31, 2008 were limited to the operations and financial results of the seventeen SOAs. A summary of the financial results of each agency along with budget and prior year actual is provided as an appendix to the report. Agency's annual reports are available from the agency and on their websites listed in the appendix.

Activités pendant l'exercice 2007-2008

Pendant l'exercice qui s'est terminé le 31 mars 2008, les activités de l'Office de financement se sont limitées aux activités et aux résultats financiers des dix-sept OSS. Pour chaque organisme, un sommaire des résultats financiers, les prévisions budgétaires et les résultats réels de l'exercice précédent sont compris sous forme d'annexe au présent rapport. Il est possible de se procurer le rapport annuel de chaque organisme en communiquant avec l'organisme ou en consultant son site Web à l'adresse indiquée dans l'annexe.

Financial Highlights

- Transfer of $21,395,000 (2007 - $20,145,000) in designated surpluses to the Consolidated Fund on behalf of the Fleet Vehicles Agency ($1,500,000), Materials Distribution Agency ($400,000), Vital Statistics Agency ($280,000), Civil Legal Services ($200,000), Companies Office ($2,000,000), The Property Registry ($9,715,000), and Manitoba Securities Commission ($7,300,000).

- Aggregate authority of up to $25,070,000 (2007 - $25,070,000) in working capital advances at any one time, $7,055,000 (2007 - $8,502,000) of which was utilized at fiscal year-end.

- Increase of $4,518,000 (2007 - $4,564,000 increase) in the balance of retained earnings to $48,379,000 (2007 - $43,861,000 *restated*).

Faits saillants financiers

- Transfert de 21 395 000 $ (2007 – 20 145 000 $), à titre de surplus désignés, au Trésor, au nom de l'Organisme chargé des véhicules gouvernementaux (1 500 000 $), de l'Organisme chargé de la distribution du matériel (400 000 $), du Bureau de l'état civil (280 000 $), du Bureau du contentieux civil (200 000 $), de l'Office des compagnies (2 000 000 $), de l'Office d'enregistrement des titres et des instruments (9 715 000 $) et de la Commission des valeurs mobilières du Manitoba (7 300 000 $).

- Pouvoir global de 25 070 000 $ (2007 – 25 070 000 $) en avances de fonds de roulement à tout moment, dont 7 055 000 $ (2007 – 8 502 000 $) avaient été utilisés à la fin de l'exercice.

- Augmentation de 4 518 000 $ (augmentation de 4 564 000 $ en 2007) du solde des bénéfices non répartis pour arriver à 48 379 000 $ (comparativement à 43 861 000 $ en 2007, après rajustement).

2007/08 Accomplishments

In the past year, the Chairperson/Coordinator:

- delivered briefings related to the SOA Initiative;
- prepared and issued the 2006/07 Financing Authority annual report;
- assisted the Crown Lands and Property Agency and Green Manitoba Eco Solutions in their second year of operations.
- contributed to the Treasury Board Secretariat business plan review process;
- contributed to the Information and Communication Technologies Restructuring Initiative; and
- contributed to the Summary Budgeting and Reporting exercise.

Réalisations pendant l'exercice 2007-2008

Au cours de l'année écoulée, le président/coordonnateur :

- a présenté des séances d'information ayant trait à l'initiative des organismes de service spécial;
- a préparé et publié le rapport annuel 2006-2007 de l'Office de financement;
- a aidé Terres domaniales et acquisition foncière et Manitoba vert – Solutions écologiques, pendant leur deuxième année d'activités;
- a participé au processus d'examen des plans d'activités par le Secrétariat du Conseil du Trésor;
- a contribué à l'Initiative de restructuration des technologies de l'information et des communications; et
- a contribué à la production d'états récapitulatifs et de budgets sommaires.

Agency Results

Below are combined financial results of the agencies and a few key performance results from the individual agencies. Please consult the individual agencies' 2007/08 annual report for details.

Combined financial results:

- 4.6% ($6.9 million) growth in revenues from 2006/07;
- 5.1% ($1.3 million) increase in net income from 2006/07;
- 6.4% ($8.3 million) growth in assets as compared to 2006/07.

Private sector economic development:

- Since 1996, the Industrial Technology Centre has saved/maintained 7,578 jobs;
- $217 million impact on private sector salaries, sales, R&D, cost-savings, and investment

Résultats des organismes

Les résultats financiers combinés des organismes et quelques résultats de rendement clés de chacun des organismes sont présentés ci-dessous. Pour plus de détails, veuillez consulter le rapport annuel de chaque organisme pour l'exercice 2007-2008.

Résultats financiers combinés :

- 4,6 % (6,9 millions de dollars) de croissance des recettes par rapport à l'exercice 2006-2007;
- 5,1 % (1,3 millions de dollars) d'augmentation du résultat net par rapport à l'exercice 2006-2007;
- 6,4 % (8,3 millions de dollars) de croissance de l'actif par rapport à l'exercice 2006-2007.

Développement économique du secteur privé :

- 7 578 emplois sauvés/maintenus par le Centre de technologie industrielle depuis 1996;
- 217 millions de dollars de retombées sur le secteur privé sous forme de salaires, de

through 2007/08 by the Industrial Technology Centre;

- 48 new products developed at the Food Development Centre with six introduced into market;
- approximately $1.6 million in retail value of client commercialization activities in the Pilot Plant at the Food Development Centre.

ventes, de recherche et développement, d'économies et d'investissements pendant l'exercice 2007-2008, grâce au Centre de technologie industrielle.

- 48 nouveaux produits développés au Centre de développement de produits alimentaires, dont six ont été lancés sur le marché;
- environ 1,6 million de dollars en valeur au détail en ce qui concerne les activités de commercialisation dans l'usine pilote du Centre de développement de produits alimentaires.

Improved service:

- 54% of the Companies Office customers filed name registrations on-line, up from 48% in the prior year;
- 34 out of 37 school divisions participated in the Partner Program offered by MERLIN representing 96% of the full-time equivalent teachers in the province;
- 1.5 days average order turnaround time for in stock times ordered through the Manitoba Textbook Bureau, exceeding the target of 3 days.

Amélioration du service :

- 54% des clients de l'Office des compagnies ont enregistré en ligne un nom d'entreprise, soit une augmentation de 48% par rapport à l'exercice précédent;
- participation de 34 des 37 divisions scolaires au programme de partenariat offert par Réseaux informatiques en apprentissage et en recherche pédagogique du Manitoba, ce qui comprend 96 % des enseignants en équivalent temps plein dans la province;
- délai d'exécution moyen de 1,5 jour pour les articles en stock commandés du Centre des manuels scolaires du Manitoba, ce qui est plus rapide que le délai moyen visé, qui était de 3 jours.

Greening:

- 31% increase in the number of hybrid-electric and flex-fuel vehicles within the provincial fleet owned by Fleet Vehicles Agency in 2007/08;
- 305 tonnes of electronic waste diverted from landfills to proper waste recycling through the *Round-Up* campaign by Green Manitoba;
- 3,000 pieces of equipment were recycled and 9,000 pieces of equipment were reissued through a home care equipment recycling program set-up by Materials Distribution Agency in cooperation with Family Services and Housing and Regional Health Authorities.

Écologisation:

- augmentation de 31 % du nombre de véhicules hybrides électriques et de véhicules polycarburants dans le parc de véhicules de l'Organisme chargé des véhicules gouvernementaux en 2007-2008;
- 305 tonnes de déchets électroniques convenablement recyclés plutôt qu'apportés aux décharges, grâce à la campagne de collecte de déchets électroniques menée par Manitoba vert;
- 3 000 appareils recyclés et 9 000 appareils redistribués dans le cadre d'un programme de recyclage de matériel de soins à domicile mis sur pied par l'Organisme chargé de la distribution du matériel en collaboration avec le ministère des Services à la famille et du Logement et les offices régionaux de la santé.

Special Operating Agencies
Financing Authority

Financial Statements

March 31, 2008

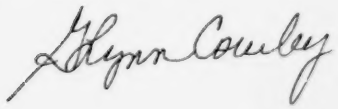
Management Report

The accompanying financial statements are the responsibility of the management of the Special Operating Agencies Financing Authority and have been prepared in accordance with Canadian generally accepted accounting principles. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality, incorporating management's best judgement regarding all necessary estimates and all other data available up to July 16, 2008.

Management maintains internal controls to properly safeguard the Financing Authority's assets and to provide reasonable assurance that the books and records from which the financial statements are derived accurately reflect all transactions and that established policies and procedures are followed.

The responsibility of the Auditor General is to express an independent opinion on whether the financial statements of the Financing Authority are fairly presented in accordance with Canadian generally accepted accounting principles. The Auditors' Report outlines the scope of the audit examination and provides the audit opinion.

On behalf of Management,



Lynn Cowley
Chairperson
Special Operating Agencies Financing Authority

July 16, 2008

OFFICE OF THE
AUDITOR GENERAL
MANITOBA

AUDITORS' REPORT

To the Legislative Assembly of Manitoba
To the Member of the Special Operating Agencies Financing Authority

We have audited the combined balance sheet of the Special Operating Agencies Financing Authority at March 31, 2008, and the combined statements of income and retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these combined financial statements present fairly, in all material respects, the financial position of the Authority as at March 31, 2008, and results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Winnipeg, Manitoba
July 16, 2008

500 - 330 Portage Avenue Winnipeg, Manitoba R3C 0C4 office: (204) 945-3790 fax: (204) 945-2169
www.oag.mb.ca

Special Operating Agencies Financing Authority
Province of Manitoba
Combined Balance Sheet
(In Thousands)

March 31	2008	2007 (Restated)
Assets		
Current:		
Cash and Term deposits with the Minister of Finance	$ 38,009	$ 32,116
Customer deposits	1,407	1,352
Accounts receivable (Note 3)	14,117	12,468
Inventories	4,563	4,881
Other deposits	554	-
Prepaid expenses	2,958	3,154
Receivable from the Province of Manitoba (Note 6)	5,469	-
	67,077	53,971
Trust assets	13	12
Restricted short-term deposits (Note 4)	750	750
Deposit in joint venture	-	200
Capital assets (Note 5)	71,244	70,376
Receivable from the Province of Manitoba (Note 6)	-	5,469
	$ 139,084	$ 130,778
Liabilities		
Current:		
Working capital advances (Note 7)	$ 7,055	$ 8,502
Accounts payable and accruals	18,659	12,381
Unearned revenue	5,491	4,481
Current portion - long-term debt (Note 9)	7,131	6,992
	38,336	32,356
Trust liabilities	13	12
Unearned revenue	626	1,184
Deferred Capital Contributions (Note 8)	10,422	9,256
Long-term debt - Province of Manitoba (Note 9)	16,609	19,511
Severance liability (Note 11)	5,379	5,286
	71,385	67,605
Equity		
Contributed equity (Note 12)	17,837	17,837
Reserve funds (Note 13)	1,483	1,475
Retained earnings (Note 12)	48,379	43,861
	67,699	63,173
	$ 139,084	$ 130,778
Commitments (Note 14)		

See accompanying notes to the financial statements.

Special Operating Agencies Financing Authority
Province of Manitoba
Combined Statement of Income, Comprehensive Income and Retained Earnings
(In Thousands)

Year Ended March 31	2008	2007 (Restated)
Revenue		
Annual levy	$ 13	$ 14
Treasury Board Secretariat/Finance contribution	94	101
	107	115
Expenses		
Salaries and benefits	77	84
Other operating	27	29
	104	113
Financing Authority operations	3	2
Special Operating Agency operations – Net Income (Loss) and Comprehensive Income		
Civil Legal Services	5	16
Companies Office	2,443	2,185
Crown Lands and Property Agency	(774)	(388)
Fleet Vehicles Agency	3,168	3,070
Food Development Centre	207	317
Green Manitoba Eco Solutions	105	(155)
Industrial Technology Centre	(6)	(136)
MERLIN	293	314
Manitoba Securities Commission	8,851	8,440
Manitoba Text Book Bureau	(6)	18
Materials Distribution Agency	83	(174)
Office of the Fire Commissioner	489	663
Organization and Staff Development	48	269
Pineland Forest Nursery	(97)	(164)
The Property Registry	10,610	9,909
The Public Trustee	(110)	(70)
Vital Statistics Agency	609	546
Net Income and Comprehensive Income for the year	25,921	24,662
Retained earnings, beginning of year (originally reported)	43,933	39,369
Prior period adjustment (Note 15)	(72)	-
Retained earnings, beginning of year (restated)	43,861	39,369
Transfer from (to) Reserve Funds (Note 13)	(8)	(25)
Transfer of surplus funds to the Province of Manitoba		
Civil Legal Services	(200)	(200)
Companies Office	(2,000)	(1,615)
Fleet Vehicles Agency	(1,500)	(1,500)
Manitoba Securities Commission	(7,300)	(7,250)
Materials Distribution Agency	(400)	(400)
The Property Registry	(9,715)	(9,000)
Vital Statistics Agency	(280)	(180)
	(21,395)	(20,145)
Retained earnings, end of year	$48,379	$43,861

See accompanying notes to the financial statements.

Special Operating Agencies Financing Authority
Province of Manitoba
Combined Statement of Cash Flows
(In Thousands)

Year Ended March 31	2008	2007 (Restated)
Cash derived from (applied to):		
Operating		
Net income	$ 25,921	$ 24,662
Amortization	13,808	13,487
Amortization of deferred capital contributions	(668)	(590)
Gain on disposal of capital assets	(599)	(546)
	38,462	37,013
Change in:		
Customer deposit accounts	(55)	(81)
Accounts receivable	(1,649)	(809)
Inventories	318	(267)
Prepaid expenses	196	(480)
Accounts payable and accruals	6,278	968
Severance liability	93	306
Unearned revenue	452	419
Cash derived from operating activities	44,095	37,069
Investing		
Proceeds from disposal of capital assets	2,306	2,125
Acquisition of capital assets	(16,383)	(17,220)
Deposits in joint ventures	200	-
Other deposits	(554)	-
Cash applied to investing activities	(14,431)	(15,095)
Financing		
Change in Receivable from the Province of Manitoba	-	(346)
Proceeds from long-term debt	4,340	7,060
Long-term debt repayments	(7,103)	(6,566)
Capital lease obligations	-	(7)
Transfer of surplus funds	(21,395)	(20,145)
Change in deferred capital contributions	1,834	571
Change in contributed equity	-	9
Cash applied to financing activities	(22,324)	(19,424)
Increase in cash and cash equivalents	7,340	2,550
Cash and cash equivalents:		
Beginning of year	23,614	21,064
End of year	$ 30,954	$ 23,614
Represented by:		
Cash and Term deposits with the Minister of Finance	$ 38,009	$ 32,116
Working capital advances	(7,055)	(8,502)
	$ 30,954	$ 23,614

See accompanying notes to the financial statements.

1. Nature of organization

The Special Operating Agencies Financing Authority (the "Financing Authority") is a body corporate established effective April 1, 1992 under ***The Special Operating Agencies Financing Authority Act.*** Under the direction of the Minister of Finance, the Financing Authority consists of the Chairperson as its sole member and receives staff support from the Department of Finance.

The Financing Authority provides a mechanism for funding Special Operating Agencies (SOAs) that operate outside the Consolidated Fund. It functions as a non-operating holding company, with the mandate to hold and acquire assets required for and resulting from SOA operations. It finances SOAs through contributed equity, repayable loans, and working capital advances. This financial framework enables SOAs to operate in a business-like manner within government policy expectations.

SOAs are designated by regulation under the Act and operate under a charter approved by the Lieutenant Governor in Council. A management agreement between the Financing Authority and the Minister responsible for each SOA assigns responsibility to the agency to manage and account for SOA-related assets and operations on behalf of the Financing Authority. SOAs remain accountable to their Minister for the results they achieve with the authority and resources granted.

The Financing Authority is economically dependent on the Province of Manitoba. Currently, the Financing Authority derives most of its revenue and all of its capital financing requirements from the Province.

SOAs in operation during the fiscal year ended March 31, 2008 were as follows:

Civil Legal Services, Department of Justice
Companies Office, Department of Finance
Crown Lands and Property Agency, Department of Infrastructure and Transportation
Fleet Vehicles Agency, Department of Infrastructure and Transportation
Food Development Centre, Department of Agriculture, Food and Rural Initiatives
Green Manitoba Eco Solutions, Department of Science, Technology, Energy and Mines
Industrial Technology Centre, Department of Science, Technology, Energy and Mines
Manitoba Education, Research and Learning Information Networks (MERLIN), Department of Science, Technology, Energy and Mines
Manitoba Securities Commission, Department of Finance
Manitoba Text Book Bureau, Department of Education, Citizenship and Youth
Materials Distribution Agency, Department of Infrastructure and Transportation
Office of the Fire Commissioner, Department of Labour and Immigration
Organization and Staff Development, Civil Service Commission
Pineland Forest Nursery, Department of Conservation
The Property Registry, Department of Finance
The Public Trustee, Department of Justice
Vital Statistics Agency, Department of Finance.

2. Significant Accounting Policies

a. General

The financial statements of the Financing Authority are presented in accordance with Canadian generally accepted accounting principles.

b. Basis of reporting

The financial statements of the Financing Authority reflect the financial position and operating results of SOAs currently governed by management agreements with the Financing Authority. These statements are presented on a combined basis. Therefore, inter-agency balances and transactions have not been eliminated.

The following policies apply to the Financing Authority, as well as to all agencies combined herein.

c. New Accounting Policies

Effective April 1, 2007 the Financing Authority adopted the following new accounting standards issued by the Canadian Institute of Chartered Accountants (CICA):

Section 1506, *Accounting Changes*
Section 1506 requires that voluntary changes in accounting policies are made only if they result in the financial statements providing reliable and more relevant information. Additional disclosure is required when the entity has not yet applied a new primary source of Canadian GAAP that has been issued but is not yet effective, as well as when changes in accounting estimates and errors occur. The adoption of this revised standard had no material impact on the entities financial statements for the year ended March 31, 2008.

Section 1530, *Comprehensive Income*
Section 1530 requires the presentation of a statement of comprehensive income and provides guidance for the reporting and display of other comprehensive income. Comprehensive income represents the change in equity of an enterprise during a period from transactions and other events arising from non-owner sources including gains and losses arising on translation of self-sustaining foreign operations, gains and losses from changes in fair value of available for sale financial assets and changes in fair value of the effective portion of cash flow hedging instruments. The Financing Authority has not recognized any adjustments through other comprehensive income for the year ended March 31, 2008. Because the Financing Authority has no items related to other comprehensive income, comprehensive income is equivalent to net income.

Section 3855, *Financial Instruments – Recognition and Measurement*
Section 3855 prescribes the criteria for recognition and presentation of financial instruments on the balance sheet and the measurement of financial instruments according to prescribed classifications. Under this section, financial assets and liabilities are initially recorded at fair value. This section also addresses how financial instruments are measured subsequent to initial recognition and how the gains and losses are recognized.

Section 3855, *Financial Instruments – Recognition and Measurement* (continued)

The Financing Authority is required to designate its financial instruments into one of the following five categories: held for trading; available for sale; held to maturity; loans and receivables; and other financial liabilities. All financial instruments classified as held for trading or available for sale are subsequently measured at fair value with any change in fair value recoded in net earnings and other comprehensive income, respectively. All other financial instruments are subsequently measured at amortized cost.

The Financing Authority has designated its financial instruments as follows:

Cash and funds on deposit are classified as financial assets held for trading and are measured at fair value with gains and losses recognized in net earnings. Due to the relatively short period to maturity of these financial assets, the carrying values approximate their fair values.

Accounts receivable and receivable from the Province of Manitoba are classified as loans and receivables. These financial assets are recorded at their amortized cost using the effective interest rate method.

Accounts payable, accrued liabilities and long term debt are classified as other financial liabilities. These financial liabilities are recorded at their amortized cost using the effective interest rate method.

The adoption of this revised standard had no material impact on the Financing Authority's financial statements for the year ended March 31, 2008.

d. Financial Instruments

The Financing Authority's financial instruments consist of cash, funds on deposit, accounts receivable, and accounts payable and accrued liabilities.

Unless otherwise noted, it is management's opinion that the Financing Authority is not exposed to significant interest, currency or credit risk arising from these financial instruments.

The fair value of accounts receivable, accounts payable and accrued liabilities approximates their carrying values due to their short-term maturity.

The fair value of the long-term debt from the Province of Manitoba is determined using the present value of future cash flows under current financing agreements, based on the Financing Authority's current estimated borrowing rate for loans with similar terms and conditions. The fair value of this long-term debt is $23,931 as at March 31, 2008 (2007 - $26,418).

e. Inventories

Inventories are valued at the lower of cost and net realizable value.

f. Amortization of capital assets

Vehicles, fire engines	30%, declining balance
Vehicles (signed lease agreement)	straight line over term of lease
Equipment and furniture	6 2/3% - 20%, straight line
	20% - 30%, declining balance
Computer equipment and software	20%, straight line
	20%, declining balance
Rental equipment (Materials Distribution Agency)	2, 3, or 5 years, straight line
Buildings	15 - 40 years, straight line
	10%, declining balance
Practical training site (Office of the Fire Commissioner)	20 years, straight line
Leasehold improvements	5 - 10 years, straight line
Other assets	5 - 10 years, straight line

g. Administrative expenses paid by the Province of Manitoba

The Treasury Board Secretariat / Finance contribution covers salaries and benefits and certain operating expenses, paid by the Province of Manitoba on behalf of the Financing Authority.

h. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

i. Future Accounting Policy Changes

The CICA has issued two new standards, CICA 3862: *Financial Instruments – Disclosures* and CICA 3863: *Financial Instruments – Presentation*, which enhance the abilities of users of financial statements to evaluate the significance of financial instruments to an entity, related exposures and the management of these risks.

The CICA has also issued a new standard, CICA 1535: *Capital Disclosures*, which requires the disclosure of qualitative and quantitative information that enables users of financial statements to evaluate the entity's objectives, policies and processes for managing capital.

These changes in accounting policies, which will be adopted affective April 1, 2008, will only require additional disclosures in the financial statements.

Section 3031 Inventories
In June 2007, the Canadian Institute of Chartered Accountants ("CICA") issued Section 3031, Inventories, replacing Section 3030, Inventories. The new Section will be applicable to financial statements relating to fiscal years beginning on or after January 1, 2008. Accordingly, the
Financing Authority will adopt the new standards for its fiscal year beginning April 1, 2008. It provides more guidance on the measurement and disclosure requirements for inventories. (For
example, it requires that fixed and variable production overheads be systematically allocated to the carrying amount of inventory.) The Financing Authority does not expect that the adoption of this new Section will have a material impact on its financial statements.

3. Accounts receivable

	2008	2007
Trade	$13,476	$10,987
Insurance agency rebate	455	466
Other	186	1,015
	$14,117	$12,468

The trade receivables are mostly due from the Province of Manitoba.

The insurance agency rebate is for discounts receivable by the Fleet Vehicles Agency from the Manitoba Public Insurance Corporation based on favourable claims experience for the Province's vehicle fleet in the previous insurance year.

4. Restricted short-term deposits

The Manitoba Securities Commission maintains separate short-term deposits with the Province of Manitoba to fund expenses which may arise with respect to the Reserve Fund (Note 13b).

5. Capital assets

	Cost	Accumulated Amortization	2008 Net Book Value	2007 Net Book Value
Vehicles, fire engines	$ 92,171	$44,101	$48,070	$49,276
Equipment and furniture	16,835	9,518	7,317	5,879
Rental equipment	5,116	3,816	1,300	1,101
Computer equipment and software	6,128	4,229	1,899	1,486
Buildings	15,419	5,521	9,898	9,855
Practical training site	2,302	1,058	1,244	1,323
Leasehold improvements	2,434	1,770	664	824
Other assets	2,131	1,279	852	632
	$142,536	$71,292	$71,244	$70,376

6. Receivable from the Province of Manitoba

The receivable from the Province of Manitoba is for vacation entitlements earned by the employees of certain agencies prior to their designation as SOAs. It also includes severance pay benefits earned by SOA employees to March 31, 1998; the benefits accumulated by the employees of the Manitoba Securities Commission prior to March 31, 1999; and the benefits earned by certain employees of the Crown Lands and Property Agency prior to March 31, 2006.

The balance is comprised of:

	2008	2007
Vacation entitlements	$ 1,841	$ 1,841
Severance pay benefits	3,628	3,628
	5,469	5,469
Less: long-term portion	-	5,469
Amount due within one year	$ 5,469	$ -

The Province of Manitoba has confirmed that it intends to pay in full the March 31, 2008 receivable balances related to prior years' funding for severance pay and vacation pay liabilities. These payments will be placed in an interest bearing trust account on March 31, 2009 to be held on behalf of the Financing Authority until the cash is required to discharge the related liabilities. Accordingly, these receivables are classified as current.

7. Working capital advances

The Minister of Finance, with Lieutenant-Governor-in-Council approval by Orders in Council 747/1992, 242/1994, 152/1995, 151/1996, 136/1997, 168/1998, 129/2000, 185/2005, and 134/2006, has arranged for working capital advances to be available to the Financing Authority. The aggregate of the outstanding advances is not to exceed $25,070 (2007 - $25,070) at any one time. As at March 31, 2008, $ 18,015 (2007 - $16,568) of these advances was unused and available.

8. Deferred capital contributions

Deferred capital contributions represent the unamortized amount of contributions received by the Food Development Centre from the Federal Government and the Province of Manitoba for the purchase of equipment and construction of a building. These amounts will be taken into income to match the amortization of the equipment and building.

9. Long-term debt - Province of Manitoba

		2008	2007
4.250%	repayable in semi-annual instalments of $176 principal and interest, maturing in 2008	-	176
4.750%	repayable in semi-annual instalments of $397 principal and interest, maturing in 2008	-	767
6.425%	repayable in semi-annual instalments of $146 principal and interest, maturing in 2009	278	540
3.625%	repayable in semi-annual instalments of $149 principal and interest, maturing in 2009	291	571
3.500%	repayable in semi-annual instalments of $259 principal and interest, maturing in 2009	504	991
5.250%	repayable in semi-annual instalments of $159 principal and interest, maturing in 2010	454	738
5.625%	repayable in semi-annual instalments of $134 principal and interest, maturing in 2010	381	618
4.125%	repayable in semi-annual instalments of $56 principal and interest, maturing in 2010	161	263
4.000%	repayable in semi-annual instalments of $ 167 principal and interest, maturing in 2010	636	935
4.375%	repayable in semi-annual instalments of $438 principal and interest, maturing in 2010	1,662	2,440
5.125%	repayable in semi-annual instalments of $123 principal and interest, maturing in 2011	568	776
4.750%	repayable in semi-annual instalments of $ 227 principal and interest, maturing in 2011	1,256	1,637
4.750%	repayable in semi-annual instalments of $ 451 principal and interest, maturing in 2011	2,494	3,250
4.875%	repayable in semi-annual instalments of $ 137 principal and interest, maturing in 2012	870	1,093
4.750%	repayable in semi-annual instalments of $ 102 principal and interest, maturing in 2012	652	819

9. Long-term debt - Province of Manitoba (continued)

4.625%	repayable in semi-annual instalments of $ 475 principal and interest, maturing in 2012	3,435	4,200
4.750%	repayable in semi-annual instalments of $ 137 principal and interest, maturing in 2013	1,095	1,308
5.000%	repayable in semi-annual instalments of $ 142 principal and interest, maturing in 2013	1,129	-
4.000%	repayable in semi-annual instalments of $ 345 principal and interest, maturing in 2013	3,100	-
4.050%	repayable in semi-annual instalments of $ 140 principal and interest, maturing in 2014	1,370	1,589
4.875%	repayable in semi-annual instalments of $ 148 principal and interest, maturing in 2015	1,732	1,935
4.125%	repayable in semi-annual instalments of $ 117 principal and interest, maturing in 2016	1,495	1,662
5.800%	repayable in annual instalments of $ 18 principal and interest, maturing in 2017	177	195
		23,740	26,503
	Amount due within one year	7,131	6,992
		$ 16,609	$ 19,511

Principal repayments in each of the next five years are as follows:

2009	$7,131
2010	5,990
2011	4,562
2012	3,037
2013	1,690

Unused loan authority of $1,240 was available for Fleet Vehicles Agency as of March 31, 2007. An additional $11,050 of loan authority availability was approved for the three agencies (listed in the following table) during October 2007 in The Loan Act, 2007.

	The Loan Act, 2007
Fleet Vehicles Agency	$ 8,000
Companies Office	2,050
The Property Registry	1,000
Total incremental loan authority	$ 11,050

9. Long-term debt - Province of Manitoba (continued)

Of the $12,290 in available loan authority, $4,340 was drawn down at various times during the 2007/08 year, leaving $7,950 of loan authority availability unutilized as of March 31, 2008.

10. Pension benefits

Employees of SOAs are eligible for pension benefits in accordance with the provisions of the Civil Service Superannuation Act (CSSA), administered by the Civil Service Superannuation Board (CSSB). The CSSA established a defined benefit plan to provide benefits to employees of the Manitoba Civil Service and to participating agencies of the Government, including the special operating agencies, through the Civil Service Superannuation Fund.

Prior to April 1, 2001, only the Industrial Technology Centre and the Food Development Centre matched their employee's current contributions to the CSSB and had no additional liability under the CSSA.

Effective March 31, 2001, pursuant to an agreement with the Province of Manitoba, the remaining SOAs transferred to the Province the pension liability for their employees. Commencing April 1, 2001, these SOAs were required to pay to the Province an amount equal to their employees' current pension contributions. The amount paid for 2008 was $2,001 (2007 - $1,986). Under this agreement, these SOAs have no further pension liability.

11. Severance liability

Effective April 1, 1998 or the date of their creation, whichever is later; SOAs began recording accumulated severance pay benefits for their employees. The amount of their severance pay obligations is based on actuarial calculations. The periodic actuarial valuations of these liabilities may determine that adjustments are needed to the actuarial calculations when actual experience is different from that expected and/or because of changes in actuarial assumptions used. The resulting actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

An actuarial report was completed for the severance pay liability as of March 31, 2005. The report provides a formula to update the liability on an annual basis. The special operating agencies' actuarially determined net liability for accounting purposes as at March 31, 2008 was $5,379 (2007 - $5,286). Commencing in the 2006 fiscal year the actuarial loss of $367 is being amortized over the 15 year expected average remaining service life of the employee group.

12. Equity

	2008	2007
Contributed equity		
Fleet Vehicles Agency	$ 4,284	$ 4,284
Green Manitoba Eco Solutions	9	9
Industrial Technology Centre	62	62
Manitoba Text Book Bureau	550	550
Materials Distribution Agency	1,297	1,297
Office of the Fire Commissioner	11,279	11,279
Pineland Forest Nursery	356	356
	$17,837	$17,837
Retained earnings		
Civil Legal Services	$ 534	$ 729
Companies Office	3,218	2,775
Crown Lands and Property Agency	(1,172)	(398)
Fleet Vehicles Agency	17,697	16,029
Food Development Centre	513	306
Green Manitoba Eco Solutions	(50)	(155)
Industrial Technology Centre	422	428
MERLIN	292	(1)
Manitoba Securities Commission	6,098	4,547
Manitoba Text Book Bureau	191	197
Materials Distribution Agency	2,671	2,988
Office of the Fire Commissioner	1,335	854
Organization and Staff Development	778	730
Pineland Forest Nursery	(199)	(102)
The Property Registry	12,761	11,866
The Public Trustee	1,516	1,626
Vital Statistics Agency	1,763	1,434
Financing Authority	11	8
	$48,379	$43,861

13. Reserve funds

a) The Public Trustee

The Public Trustee has allocated a reserve out of retained earnings to provide for short-term fluctuations in revenue due to changes in revenue patterns or extraordinary expenses. The balance of the reserve at March 31, 2008 is $500 (2007 - $500).

b) Manitoba Securities Commission

The Manitoba Securities Commission has allocated a reserve out of retained earnings to provide for extraordinary regulatory expenses and changes in market activity affecting revenue. The balance of the reserve at March 31, 2008 is $750 (2007 - $750).

13. Reserve funds (continued)

c) Office of the Fire Commissioner

The Office of the Fire Commissioner received approval from Treasury Board in Fiscal 2004/05 to establish a special reserve fund for water bomber fire suppression activities. This fund is capped at an amount of $200 and will be utilized to cover the costs associated with water bomber deployment for non-forest fire incidents occurring on Rural Municipality property. As at March 31, 2008, the agency has allocated a total of $200 (2007 - $200) to this fund from its retained earnings account.

The agency has also established a special reserve fund for replacing and training a rescue dog. As at March 31, 2008, the balance of this reserve fund is $33 (2007 - $25).

14. Commitments

Commitments for SOAs with building lease agreements at March 31, 2008 total $12,950 (2007 - $13,858).

Other commitments entered into by SOAs are as follows:

Crown Lands And Property Agency	Equipment lease agreements	$ 33
Food Development Centre	Equipment purchase agreements	212
Green Manitoba Eco Solutions	Office equipment leases	4
Materials Distribution Agency	Printing equipment leases	90
Office of the Fire Commissioner	Vehicle leases	540
The Property Registry	Equipment lease agreements	445
		$ 1,324

Estimated minimum lease payments for each of the next five years are as follows:

2009	$2,758
2010	2,297
2011	2,292
2012	2,256
2013	2,262

15. Prior Period Adjustment

During the year, Food Development Centre discovered that, as a result of an error, a portion of its receivable for Great Plains Aseptic Processors Ltd (GPAP) was not written off. The receivable for GPAP was written off in the prior year. This amount was missed and should have been written off during the last fiscal year. This resulted in a decrease of receivables and retained earnings of $72.

16. Estates and trusts under administration

The Public Trustee has statutory responsibility for administering clients' estates and trusts. The client assets under administration at March 31, 2008 total approximately $192,000 (2007 - $185,000). The trust activities of The Public Trustee are reported in separate audited financial statements for Estates and Trusts under Administration.

17. Public sector compensation

No employee of the Financing Authority received compensation of $50.0 or more during the year ended March 31, 2008.

Compensation information for each SOA is disclosed in the notes to their audited financial statements.

18. Contingency

The Manitoba Securities Commission has been named as defendant in four statements of claim. At the time of preparation of these financial statements, the outcome of these claims was undeterminable. The cost of a future settlement, if any, will be reflected as an expense in the year paid.

19. Comparative figures

Comparative figures for the year ended March 31, 2007 have been restated, where appropriate, to conform to the presentation adopted for March 31, 2008.

APPENDIX / ANNEXE

Agency Results
Résultats des organismes

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Fleet Vehicles Agency **1992/93**	Infrastructure and Transportation	Al Franchuk Chief Operating Officer 626 Henry Avenue Winnipeg, MB R3A 1P7 (204) 945-3680 (204) 957-1109 (fax) Al.Franchuk@gov.mb.ca www.fva.gov.mb.ca French Language Services: Jean-Michel Serceau (204) 945-0655 JeanMichel.Serceau@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	39,978 (36,810) 3,168 (1,500) 17,697	40,781 (38,269) 2,512 (1,500) 16,730
Organisme chargé des véhicules gouvernementaux **1992-1993**	Infrastructure et Transports	Al Franchuk Chef de l'exploitation 626, avenue Henry Winnipeg (Manitoba) R3A 1P7 204 945-3680 204 957-1109 (télécopieur) Al.Franchuk@gov.mb.ca www.fva.gov.mb.ca (en anglais seulement) Services en français : Jean-Michel Serceau 204 945-0655 JeanMichel.Serceau@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	39 978 (36 810) 3 168 (1 500) 17 697	40 781 (38 269) 2 512 (1 500) 16 730
Materials Distribution Agency **1993/94**	Infrastructure and Transportation	Dave Bishop Chief Operating Officer #7 – 1715 St. James Street Winnipeg, MB R3H 1H3 (204) 945-6043 (204) 948-2737 (fax) Dave.Bishop@gov.mb.ca www.mda.gov.mb.ca French Language Services: Peter Roberts (204) 945-0391 Peter.Roberts@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	22,906 (22,823) 83 (400) 2,671	20,061 (20,302) (241) (400) 2,301
Organisme chargé de la distribution du matériel **1993-1994**	Infrastructure et Transports	Dave Bishop Chef de l'exploitation 1715, rue St. James, bureau 7 Winnipeg (Manitoba) R3H 1H3 204 945-6043 204 948-2737 (télécopieur) Dave.Bishop@gov.mb.ca www.mda.gov.mb.ca (en anglais seulement) Services en français : Peter Roberts 204 945-0391 Peter.Roberts@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	22 906 (22 823) 83 (400) 2 671	20 061 (20 302) (241) (400) 2 301

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Organization and Staff Development **1994/95**	Civil Service Commission	Anna Schmidt Beauchamp Director 935 - 155 Carlton Street Winnipeg, MB R3C 3H8 (204) 945-4865 (204) 948-2165 (fax) Anna.Beauchamp@gov.mb.ca www.gov.mb.ca/csc/osd French Language Services: Diane Netzel (204) 945-2276 Diane.Netzel@gov.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings	1,587 (1,539) 48 778	1,555 (1,458) (97) 682
Organisme chargé du perfectionnement et de la formation **1994-1995**	Commission de la fonction publique	Anna Schimdt Beauchamp Directrice 155, rue Carlton, bureau 935 Winnipeg (Manitoba) R3C 3H8 204 945-4865 204 948-2165 (télécopieur) Anna.Beauchamp@gov.mb.ca www.gov.mb.ca/csc/osd (en anglais seulement) Services en français : Diane Netzel 204 945-2276 Diane.netzel@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis	1 587 (1 539) 48 778	1 555 (1 458) (97) 682
Vital Statistics Agency **1994/95**	Finance	Susan Boulter Director 254 Portage Avenue Winnipeg, MB R3C 0B6 (204) 945-8178 (204) 945-0424 (fax) Susan.Boulter@gov.mb.ca http://vitalstats.gov.mb.ca/ French Language Services: Doreen Payette (204) 945-5500 Doreen.Payette@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	3,694 (3,085) 609 (280) 1,763	3,054 (2,909) 145 (280) 966
Bureau de l'état civil **1994-1995**	Finances	Susan Boulter Directrice 254, avenue Portage Winnipeg (Manitoba) R3C 0B6 204 945-8178 204 945-0424 (télécopieur) Susan.Boulter@gov.mb.ca http://vitalstats.gov.mb.ca/ Services en français : Doreen Payette 204 945-5500 Doreen.Payette@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	3 694 (3 085) 609 (280) 1 763	3 054 (2 909) 145 (280) 966

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Civil Legal Services **1995/96**	Justice	C. Lynn Romeo Director 730 - 405 Broadway Winnipeg, MB R3C 3L6 (204) 945-2845 (204) 948-2041 (fax) Lynn.Romeo@gov.mb.ca http://www.gov.mb.ca/justice/publications/annualreports/ French Language Services: Denis Guénette (204) 945-5183 Denis.Guenette@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	5,274 (5,269) 5 (200) 534	5,455 (5,283) 173 (200) 837
Bureau du contentieux civil **1995-1996**	Justice	C. Lynn Romeo Directrice 405, Broadway, bureau 730 Winnipeg (Manitoba) R3C 3L6 204 945-2845 204 948-2041 (télécopieur) Lynn.Romeo@gov.mb.ca http://www.gov.mb.ca/justice/publications/annualreports/ (en anglais seulement) Services en français : Denis Guénette (204) 945-5183 Denis.Guenette@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	5 274 (5 269) 5 (200) 534	5 455 (5 283) 173 (200) 837
Manitoba Education, Research and Learning Information Networks (MERLIN) **1995/96**	Science, Technology, Energy, & Mines	Greg Baylis Chief Operating Officer 100 – 135 Innovation Drive Winnipeg, MB R3T 6A8 (204) 474-7800 (204) 474-7830 (fax) gbaylis@merlin.mb.ca www.merlin.mb.ca French Language Services: Colette Lafond (204) 474-7805 clafond@merlin.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings	3,479 (3,186) 293 292	3,580 (3,452) 128 127
Réseaux informatiques en apprentissage et en recherche pédagogique du Manitoba (MERLIN) **1995-1996**	Sciences, Technologie, Énergie et Mines	Greg Baylis Chef de l'exploitation 135, chemin Innovation, bureau 100 Winnipeg (Manitoba) R3T 6A8 204 474-7800 204 474-7830 (télécopieur) gbaylis@merlin.mb.ca www.merlin.mb.ca (en anglais seulement) Services en français : Colette Lafond 204 474-7805 clafond@merlin.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis	3 479 (3 186) 293 292	3 580 (3 452) 128 127

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Pineland Forest Nursery **1995/96**	Conservation	Trevor Stanley General Manager *Box 45* Hadashville, MB R0E 0X0 (204) 426-5235 (204) 426-2106 (fax) Trevor.Stanley@gov.mb.ca www.pinelandforestnursery.com French Language Services: Gail Cielen (204) 945-4170 Gail.Cielen@gov.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings	2,872 (2,969) (97) (199)	2,647 (2,794) (147) (183)
Pépinière forestière **Pineland** **1995-1996**	Conservation	Trevor Stanley Directeur général B.P. 45 Hadashville (Manitoba) R0E 0X0 204 426-5235 204 426-2106 (télécopieur) Trevor.Stanley@gov.mb.ca www.pinelandforestnursery.com (en anglais seulement) Services en français : Gail Cielen 204 945-4170 Gail.Cielen@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis	2 872 (2 969) (97) (199)	2 647 (2 794) (147) (183)
Companies Office **1996/97**	Finance	Myron Pawlowsky Chief Operating Officer 1010 - 405 Broadway Winnipeg, MB R3C 3L6 (204) 945-4206 (204) 945-1459 (fax) Myron.Pawlowsky@gov.mb.ca www.companiesoffice.gov.mb.ca French Language Services: Lorraine Lagimodiere (204) 945-2500 Lorraine.Lagimodiere@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	6,578 (4,135) 2,443 (2,000) 3,218	5,870 (4,580) 1,290 (2,000) 3,012
Office des compagnies **1996-1997**	Finances	Myron Pawlowsky Chef des opérations 405, Broadway, bureau 1010 Winnipeg (Manitoba) R3C 3L6 204 945-4206 204 945-1459 (télécopieur) Myron.Pawlowsky@gov.mb.ca http://companiesoffice.gov.mb.ca/index.fr.html Services en français : Lorraine Lagimodiere 204 945-2500 Lorraine.Lagimodiere@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	6 578 (4 135) 2 443 (2 000) 3 218	5 870 (4 580) 1 290 (2 000) 3 012

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Manitoba Text Book Bureau **1996/97**	Education, Citizenship and Youth	Brenda McKinny Chief Operating Officer 130 - 1st Avenue West P.O. Box 910 Souris, MB R0K 2C0 (204) 483-5035 (204) 483-5041 (fax) Brenda.Mckinny@gov.mb.ca www.mtbb.mb.ca French Language Services: Paulette Tasker (204) 483-5034 Paulette.Tasker@gov.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings	7,473 (7,479) (6) 191	7,911 (7,956 (45 127
Centre des manuels scolaires du Manitoba **1996-1997**	Éducation, Citoyenneté et Jeunesse	Brenda McKinny Chef de l'exploitation 130, 1re Avenue Ouest B.P. 910 Souris (Manitoba) R0X 2C0 204 483-5035 204 483-5041 (télécopieur) Brenda.Mckinny@gov.mb.ca www.mtbb.mb.ca Services en français : Paulette Tasker 204 483-5034 Paulette.Tasker@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis	7 473 (7 479) (6) 191	7 911 (7 956 (45 127
Industrial Technology Centre **1996/97**	Science, Technology, Energy and Mines	Trevor Cornell Chief Operating Officer 200 – 78 Innovation Drive Winnipeg, MB R3T 6C2 (204) 480-3333 (204) 480-0345 (fax) tcornell@itc.mb.ca www.itc.mb.ca French Language Services: Trevor Cornell (above)	Revenue Expenses Net Income (Loss) Retained Earnings	2,540 (2,546) (6) 422	2,51 (2,51 42
Centre de technologie industrielle **1996-1997**	Sciences, Technologie, Énergie et Mines	Trevor Cornell Chef de l'exploitation 78, chemin Innovation, bureau 200 Winnipeg (Manitoba) R3T 6C2 204 480-3333 204 480-0345 (télécopieur) tcornell@itc.mb.ca www.itc.mb.ca (en anglais seulement) Services en français : Trevor Cornell (ci-dessus)	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis	2 540 (2 546) (6) 422	2 51 (2 51 42

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
The Public Trustee **1996/97**	Justice	Joanna Knowlton Public Trustee 155 Carlton Street Suite 500 Winnipeg, MB R3C 5R9 (204) 945-0292 (204) 948-2997(fax) Joanna.Knowlton@gov.mb.ca www.gov.mb.ca/publictrustee French Language Services: Suzanne Lavallée (204) 945-8411 Suzanne.Lavallee@gov.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings Reserves	5,329 (5,439) (110) 1,516 500	5,385 (5,385) - 1,613 500
Curateur public **1996-1997**	Justice	Joanna Knowlton Curatrice publique 155, rue Carlton, bureau 500 Winnipeg (Manitoba) R3C 5R9 204 945-0292 204 948-2997 (télécopieur) Joanna.Knowlton@gov.mb.ca www.gov.mb.ca/publictrustee (en anglais seulement) Services en français : Suzanne Lavallée 204 945-8411 Suzanne.Lavallee@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis Réserves	5 329 (5 439) (110) 1 516 500	5 385 (5 385) - 1 613 500
Office of the Fire Commissioner **1996/97**	Labour and Immigration	Doug Popowich Fire Commissioner c/o 508 - 401 York Avenue Winnipeg, MB R3C 0P8 (204) 945-3322 / 726-6855 (204) 948-2089 (fax) Doug.Popowich@gov.mb.ca www.firecomm.gov.mb.ca French Language Services: Karmel Chartrand (204) 945-5711 Karmel.Chartrand@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings Reserves	9,571 (9,082) 489 - 1,335 (8)	8,496 (8,350) 146 - 856 -
Bureau du commissaire aux incendies **1996-1997**	Travail et Immigration	Doug Popowich Commissaire aux incendies 401, avenue York, bureau 508 Winnipeg (Manitoba) R3C 0P8 204 945-3322 / 726-6855 204 948-2089 (télécopieur) Doug.Popowich@gov.mb.ca www.firecomm.gov.mb.ca (en anglais seulement) Services en français : Karmel Chartrand 204 945-5711 Karmel.Chartrand@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis Réserves	9 571 (9 082) 489 - 1 335 (8)	8 496 (8 350) 146 - 856 -

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Food Development Centre **1996/97**	Agriculture, Food and Rural Initiatives	Lynda Lowry Chief Operating Officer/General Manager Box 1240 - 810 Phillips Street Portage la Prairie, MB R1N 3J9 (204) 239-3624 (204) 239-3180 (fax) Lynda.Lowry@gov.mb.ca www.gov.mb.ca/agriculture/fdc/index.html	Revenue Expenses Net Income (Loss) Retained Earnings (Deficit)	3,975 (3,768) 207 513	3,472 (3,470) 2 (9)
Centre de développement de produits alimentaires **1996-1997**	Agriculture, Alimentation et Initiatives rurales	Lynda Lowry Chef de l'exploitation et directrice générale 810, rue Phillips B.P. 1240 Portage-la-Prairie (Manitoba) R1N 3J9 204 239-3624 204 239-3180 (télécopieur) Lynda.Lowry@gov.mb.ca www.gov.mb.ca/agriculture/fdc/index.html	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis (Déficit)	3 975 (3 768) 207 513	3 472 (3 470) 2 (9)
The Property Registry **1997/98**	Finance	Rick Wilson Registrar General 276 Portage Avenue Winnipeg, MB R3C 0B6 (204) 945-2243 (204) 948-3276 (fax) Richard.Wilson@gov.mb.ca www.gov.mb.ca/tpr/landtitles.html www.gov.mb.ca/tpr/ppr.html French Language Services: Guy Bilodeau (204) 945-6241 Guy.Bilodeau@gov.mb.ca Lee Crierie (204) 945-2042 Lee.Crierie@gov.mb.ca Elizabeth Sims (204) 476-2106 Elizabeth.Sims@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings	23,330 (12,270) 10,610 (9,715) 12,761	22,663 (15,269) 7,394 (9,715) 4,648
Office d'enregistrement des titres et des instruments **1997-1998**	Finances	Rick Wilson Registraire général 276, avenue Portage Winnipeg, MB R3C 0B6 204 945-2243 204 948-3276 (télécopieur) Richard.Wilson@gov.mb.ca www.gov.mb.ca/tpr/landtitles.fr.html www.gov.mb.ca/tpr/personal_property/overview.fr.html Services en français : Guy Bilodeau (204) 945-6241 Guy.Bilodeau@gov.mb.ca Lee Crierie (204) 945-2042 Lee.Crierie@gov.mb.ca Elizabeth Sims (204) 476-2106 Elizabeth.Sims@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis	23 330 (12 270) 10 610 (9 715) 12 761	22 663 (15 269) 7 394 (9 715) 4 648

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Manitoba Securities Commission **1999/2000**	Finance	Don Murray Chairman 500 - 400 St. Mary Avenue Winnipeg, MB R3C 4K5 (204) 945-2548 (204) 945-0330 (fax) Don.Murray@gov.mb.ca www.msc.gov.mb.ca French Language Services: Teresa Sigurdson (204) 945-2548 Teresa.Sigurdson@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Retained Earnings Reserves	12,603 (3,752) 8,851 (7,300) 6,098 750	9,900 (4,106) 5,794 (7,300) 539 750
Commission des valeurs mobilières du Manitoba **1999-2000**	Finances	Don Murray Président 400, avenue St. Mary, bureau 500 Winnipeg (Manitoba) R3C 4K5 204 945-2548 204 945-0330 (télécopieur) Don.Murray@gov.mb.ca www.msc.gov.mb.ca Services en français : Teresa Sigurdson 204 945-2548 Teresa.Sigurdson@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Bénéfices non répartis Réserves	12 603 (3 752) 8 851 (7 300) 6 098 750	9 900 (4 106) 5 794 (7 300) 539 750
Crown Lands and Propery Agency **2006/07**	Infrastructure and Transportation	Michal Kubasiewicz Chief Operating Officer 308 – 25 Tupper Street North Portage la Prairie, MB R1N 3K1 (204) 239-3561 (204) 239-3560 (Fax) Michal.Kubasiewicz@gov.mb.ca www.clp.gov.mb.ca French Language Services: Normand Le Neal (204) 239-3522 Normand.LeNeal@gov.mb.ca	Revenue Expenses Net Income (Loss) Revenue Sharing Accumulated Deficit	3,014 (3,788) (774) - (1,172)	3,836 (4,677) (841) - (957)
Terres domaniales et acquisition foncière **2006-2007**	Infrastructure et Transports	Michal Kubasiewicz Chef de l'exploitation 25, rue Tupper Nord, bureau 308 Portage-la-Prairie (Manitoba) R1N 3K1 204 239-3561 204 239-3560 (télécopieur) Michal.Kubasiewicz@gov.mb.ca www.clp.gov.mb.ca (en anglais seulement) Services en français : Normand Le Neal 204 239-3522 Normand.LeNeal@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Partage des recettes Déficit accumulé	3 014 (3 788) (774) - (1 172)	3 836 (4 677) (841) - (957)

SOA OSS	Department Ministère	Contacts Personnes-ressources	2007/08 Financial Results ($000) Résultats financiers en 2007-2008 (en milliers de dollars)	Actual Réels	Budget Budget
Green Manitoba Eco Solutions **2006/07**	Science, Techology, Energy and Mines	Doug Smith Director 270 Osborne Street N Winnipeg, MB R3C 1V7 (204) 945-7808 (204) 948-3389 (fax) Doug.Smith@gov.mb.ca www.greenmanitoba.ca French Language Services: Shoni Litinsky (204) 945-8151 Shoni.Litinsky@gov.mb.ca	Revenue Expenses Net Income (Loss) Retained Earnings (Deficit)	2,516 (2,411) 105 (50)	2,178 (2,222) (44) (99)
Manitoba vert – Solutions écologiques **2006-2007**	Sciences, Technologie, Énergie et Mines	Doug Smith Directeur 270, rue Osborne Nord Winnipeg (Manitoba) R3C 1V7 (204) 945-7808 (204) 948-3389 (télécopieur) Doug.Smith@gov.mb.ca www.greenmanitoba.ca (en anglais seulement) Services en français : Shoni Litinsky (204) 945-8151 Shoni.Litinsky@gov.mb.ca	Recettes Dépenses Résultat net (Perte) Bénéfices non répartis (Déficit)	2 516 (2 411) 105 (50)	2 178 (2 222) (44) (99)